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Sunday, Sep 05, 2004

Posted on Sun, Sep. 05, 2004

What is your new title?

What is your new title? Vice president of sales, The Geneva Organization, Minneapolis

What are your duties? I'm responsible for managing all aspects of tenant-in-common sales to securities brokers/dealers.

Did you choose this field or did it choose you? I graduated in the midst of a recession. Because I had student loans, I took the first job offered to me — in the commercial real estate industry as assistant to the president of AEI Fund Management in St. Paul. I was asked to research Section 1031 of the IRS code to determine the viability of creating tenant-in-common real estate investments to provide as replacement property to property owners who were selling business or investment real estate. Within the year, I was managing the new 1031 department. When I left AEI, I took a year off to spend time with my children and "recharge my batteries" before joining Geneva last month.

Describe a challenge and how you overcame it. I was meeting with a potential investor, his real estate attorney and his CPA. The attorney and CPA were adversarial and had made up their minds to advise against investing in my product. Because I was an expert in the 1031 exchange regulations and the investment, I was able to establish my credibility and the integrity of the investment. I not only closed the sale, but the attorney and the CPA also ended up referring other clients to me. The lesson is ... making sure you walk into a meeting knowing every possible question that could be asked and being able to answer with authority.

Whom do you admire and why? My mother is my role model. I learned to be organized through her example. She had more energy than anyone I've ever met and raised eight children to adulthood with equanimity, love and humor.

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